



NEWSLINE

April 2010

People

—Board of Directors—

Chairman

Michael Beard

Vice-Chairman

Mike Jung

Secretary

Johnny Van Etta

Treasurer

Radney Turner

Bill Alvarez • Gary Cohen

Tana Daughtrey • Jackie Kapalski

Dell Vance

—Audit Committee—

Chairman

Glenn Ewan

Rod Loper • John Hanten

Kane Prestwood • Sharon Savage

—Office Staff—

President/Manager

Jackie Kapalski

Assistant Manager

Anita Woolley

Administrative Assistant

Alice Freeland

Wilcrest Branch Manager

R Lynn Coats

Downtown Branch Manager

Orelia Peterson

Loan Officer

Betty Clowers

Loan Processor /Teller

Trinh Nguyen

Assistant Branch Manager

Bianca Blak

Tellers

Sara Cantu

Shaloma Lopez

Dianne Teasdale

Information

CTECU—Main Office

RESTRICTED ACCESS OFFICE

4800 Fournace Place

BTF-Bldg. B, Room 116

Bellaire, Texas 77401

P.O. Box 430

Bellaire, Texas 77402-0430

Phone: (713)432-6572

Fax: (713)432-6561

CTECU—Branch Location

3100 Wilcrest, Suite 141

Houston, Texas 77042

Phone: (713)532-7570

Fax: (713)532-7578

CTECU—Downtown Location

1415 Louisiana, Suite 100

Houston, Texas 77002

Phone: (713)650-3400

Fax: (713)650-3401

—Office Hours—

M-F 8:00 a.m. until 4:00 p.m.

www.ctecu.org

E-mail: cuhou281@chevron.com

Member Service Centers,

a new service from CTECU. Visit

www.cuservicecenter.com

for a shared branching facility near where you live, work, or play!

From your chairman



During the first quarter of 2010, CTECU said goodbye to Wilcrest Branch Manager Doris Buzek, who died suddenly but peacefully in her home on New Year's Day. Our condolences go out to the Buzek family. Doris will be missed as she was a part of the CTECU family since May 28, 2002.

CTECU held its 58th Annual Meeting of the members on February 19, 2010. The attendance was the largest since CTECU held its 50th Annual Meeting. It was great to see some old acquaintances and meet some new ones. I encourage each of you to attend next year's Annual Meeting.

The membership unanimously elected, Radney Turner, Johnny Van Etta, and Dell Vance to fill the three expiring 3-year directorship terms. Also, the membership unanimously elected Gary Cohen, Tana Daughtrey, and Jackie Kapalski to fulfill three vacant unexpired directorship terms. Directors Cohen's and Daughtrey's terms will expire in 2011, while Director Kapalski's term will expire in 2012. Director Kapalski continues to serve as the CTECU President/Manager. I would like to express my sincere gratitude to the following members for serving on the Board of Directors during the past year: Mark Burnside, Charlie Hancock, Tom Janda, Gloria Robinson, James Ryan, Jim Thacker, and Pat Whitnel, with special thanks to Ms. Robinson and Mr. Hancock for serving as the CTECU Board Secretary.

CTECU continues to invest and protect your financial wealth by obtaining the best and safest returns on our investments – your money. With the low interest rate environment continuing in 2010, CTECU has been able to offer members very competitive mortgage loan rates via our alliance with CU Members Mortgage. The combination of safe investments and competitive mortgage loan rates as well as very competitive New and Late Model vehicle loan rates allows CTECU to pay a very competitive return on your deposits with CTECU.

At the March Board of Director's meeting, the directors declared the dividend rates for the month ending March 31, 2010, as follows: **Regular Share** dividends at 0.90% rate yielding 0.90% APY*; **IRA Share** dividends at 1.75% rate yielding 1.76% APY* and **Share Draft** dividends at 0.40% rate yielding 0.40% APY*.

*APY denotes Annual Percentage Yield.

Michael Beard, Chairman

CTECU

CALL US TOLL FREE! 1-888-658-2328

The Ultimate Car Buying Experience
is at your Credit Union.



Tap into the power of CTECU with your next vehicle purchase and try "The Ultimate Car Buying Experience" from Dealer Select and their Credit Union Certified Dealer Network. With new and late model vehicle loan rates as low as **3.59% A.P.R.**** and our "Certified" network of dealer representatives The Ultimate Car Buying Experience is at your Credit Union!

Use our Dealer Select 123Car program, specifically designed for Credit Union members, to purchase that new or pre-owned vehicle you've been dreaming of. Our "Certified" dealer representatives can show you why it really does *Make A Difference* when you purchase your new vehicle from one of them! Our Dealer Select 123Car program eliminates the dealer headaches and hassles by giving our members the best possible car buying experience and we have the data to prove it! Their upfront approach will leave you wondering why you ever bought a vehicle any other way!

Request your free vehicle quote at www.123Car.com. It's FREE and you won't have to drive all over town to find your perfect dealer representative. Go to www.ctecu.org for your simple loan application form, complete and fax back to CTECU at 713/432-6561. Pre-approved loan* applications are good for 90 days! So hurry!

Certain restrictions apply: *For qualified applicants only. **APR denotes annual percentage rate. Based on 80% financing. New & Late model cars, trucks, & SUV vehicles only. Not to be used for refinancing loans currently existing at CTECU.

CTECU

Other Services Available

Please check with us first!

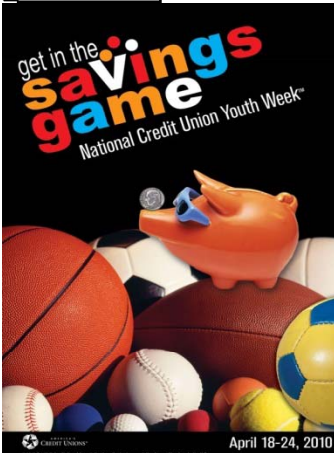
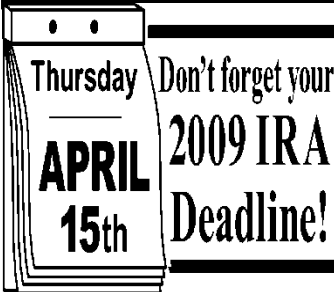
Notary (free of charge)
Postage Stamps
Money Orders
Traveler's Cheques
American Express Gift
Cheques and Gift Cards
Cashier's Checks
CTECU MasterCard
payments accepted
Share Draft (checking)
QwikCash ATM cards
VISA check cards
Pulse Select ATM Network
CO-OP ATM Network
Credit Union Service Centers

Holiday Closings

Memorial Day
May 31, 2010

Independence Day
July 5, 2010

Information



Please Note

Your utilization of any outside program or product is neither sponsored by nor endorsed by your Credit Union, and your participation in or purchase of any program/product is voluntary.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

Funds Availability Policy Change Notice

The Federal Reserve Board has finalized efforts to consolidate check processing sites due to the significant decline in the volume of paper check processing. As a result, effective February 27, 2010, funds from certain check deposits will be subject to a faster availability schedule.

CTECU has changed our Funds Availability Policy. This notice describes the changes to that policy. The changes are beneficial to you and are already in effect. This policy change applies to your transaction accounts.

Our previous policy provided that in some cases we could delay the availability of checks you deposit for a longer period than we ordinarily would. Our previous policy also provided that in some circumstances (which are described below) we could delay the availability of checks you deposit for an even longer period. Our new policy reduces the possible length of those hold periods to two days and seven days, respectively.

The following is a more complete description of the changes to our policy and the circumstances when we might apply longer delays. For your convenience, we have highlighted the changes to our policy in bold italic type.

RESERVATION OF RIGHT TO HOLD - In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Funds may not be available until the **second** business day after the day of your deposit. However, the first \$100.00 of your deposit will be available on the same day of your deposit. If we are not going to make all the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

LONGER DELAYS MAY APPLY – We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We believe a check you deposited will not be paid.
- You deposit checks totaling more than \$5,000.00 on any one (1) day.
- You deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the **seventh** business day after the day of your deposit.

Please retain this amendment with the original Funds Availability Policy Disclosure provided to you.

You are welcome to contact the credit union with any questions you may have regarding this change. Thank you.

CTECU

2010 Annual Meeting Prize Donors (Vendors)

CTECU would like to *thank* all of our vendors who donated prizes to our 58th Annual Shareholders meeting. Those vendors were:

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|-------------------------------------|--------------------------------------|
| AGBS Texas, Inc. | Ideascope, Inc. |
| Absolute ATM Services, Inc. | Jim Ryan and the Grapevine Wine Club |
| Auto Exam | Larry Plaxe, SVP, RBC Wealth Mgmt. |
| CU Employment Resources, Inc. | Marriott Houston Westchase Hotel |
| CU Members Mortgage | Nails Beautiful II Day Spa |
| Dealer Select | Office Max |
| Encore Bank | Total/1 Services |
| For Members Only Insurance Services | Viking Express Freight Services |
| Harland Clarke | Worldwide Interactive Services |

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