



NEWSLINE

October 2009

People

—Board of Directors—

Chairman

James E. Ryan

Vice-Chairman

Mike Jung

Secretary

Gloria Robinson

Treasurer

Michael Beard

Bill Alvarez • Charlie Hancock

Jim Thacker • Dell Vance

Pat Whitnel

—Audit Committee—

Chairman

Gary Cohen

Glenn Ewan • Rod Loper

Kane Prestwood • Sharon Savage

Johnny Van Etta

—Office Staff—

President/Manager

Jackie Kapalski

Assistant Manager

Anita Woolley

Wilcrest Branch Manager

Doris Buzek

Downtown Branch Manager

Orelia Peterson

Loan Officer

Betty Clowers

Senior Tellers

Bianca Blak

Rachna Malhotra

Tellers

Sara Cantu

Shaloma Karan

Dianne Teasdale

Information

CTECU—Main Office

RESTRICTED ACCESS OFFICE

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P.O. Box 430

Bellaire, Texas 77402-0430

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Fax: (713)432-6561

CTECU—Branch Location

3100 Wilcrest, Suite 141

Houston, Texas 77042

Phone: (713)532-7570

Fax: (713)532-7578

CTECU—Downtown Location

1415 Louisiana, Suite 100

Houston, Texas 77002

Phone: (713)650-3400

Fax: (713)650-3401

—Office Hours—

M-F 8:00 a.m. until 4:00 p.m.

www.ctecu.org

E-mail: cuhou281@chevron.com

Member Service Centers,

Call 1-800-919-2872 or visit

www.cuservicecenter.com

for a shared branching facility near where you live, work, or play!

From your chairman



During the third quarter of 2009, NCUA (National Credit Union Administration) did not determine how their stabilization process would affect credit unions in our asset range. When we learn of the specifics, we will inform everyone.

As we begin the final quarter of 2009, CTECU continues to assist and serve our members during these times of financial turmoil. Whether the recession is officially over or not, the recovery period will probably take several years. Debt, expenses, and investments ought to be actively managed daily. This is not the time to react to the latest sentiment, but for each person to continue to be responsible.

At the September meeting of the Board of Directors, I appointed Dell Vance and Charlie Hancock as board directors to complete the terms of two vacant board of director positions.

With the current dividend rates, CTECU recommends that you continue to invest in the higher paying CDs that are currently available. Please note the following **Regular CDs** starting at \$500.00 minimum balance and the rates that are currently available thru 10-31-09:

3 months:	1.00% rate and 1.00% APY*
6 months:	1.25% rate and 1.25% APY*
12 months:	1.59% rate and 1.60% APY*
30 months:	2.00% rate and 2.01% APY*
60 months:	2.87% rate and 2.90% APY*

Near the end of the last Board of Director's meeting, the directors declared the dividend rates for the month ending September 30, 2009, as follows: **Regular Share** dividends at 1.00% rate yielding 1.00% APY*; **IRA Share** dividends at 2.00% rate yielding 2.01% APY* and **Share Draft** dividends at 0.50% rate yielding 0.50% APY*.

*APY denotes Annual Percentage Yield.

James E. Ryan, Chairman

CTECU

CALL US TOLL FREE! 1-888-658-2328

Super Simple, Super Savings, Car Buying Made Easy as 123Car.com

Don't miss out on the Fall **Dealer Select** Vehicle Promotion. Join CTECU and Dealer Select for a **Free Car Buying Seminar** on October 15, 2009 in celebration of **International Credit Union Day**.

Use our Dealer Select 123Car.com program, specifically designed for Credit Union members, to purchase that new or pre-owned vehicle with a "Super Simple, Super Savings" approach to Car Buying made easy as 123Car.com. The number one mistake made by vehicle purchasers is not getting pre-approved before visiting the dealership! The second biggest mistake is not knowing who to talk with at the dealership. Our "Certified" dealer representatives can show you why it really does *Make A Difference* when you purchase your new vehicle from one of them! Request your free vehicle quote at www.123Car.com. It's FREE and you won't have to drive all over town to find your perfect dealer representative. Call any of our locations and find out how easy it is for you to apply for your "pre-approval" today!* Pre-approved loan applications are good for 90 days! So hurry!

Super Simple
Super Savings



New and Late Model Vehicle Loan Rates

Offer good only from October 1 thru October 31, 2009!!!

3.99% A.P.R.** for up to 36 months

3.99% A.P.R.** for up to 48 months

4.09% A.P.R.** for up to 60 months

4.49% A.P.R.** for up to 72 months***



Certain restrictions apply: *For qualified applicants only. **APR denotes annual percentage rate. Based on 80% financing. New & Late model cars, trucks, & SUV vehicles only. Not to be used for refinancing loans currently existing at CTECU. ***\$15,000 minimum loan on 72 month term. For more information contact our loan department at (713)432-6640.

CTECU

Other Services Available

Please check with us first!

Notary (free of charge)
Postage Stamps
Money Orders
Traveler's Cheques
American Express Gift
Cheques and Gift Cards
Cashier's Checks
CTECU MasterCard
payments accepted
Share Draft (checking)
QwikCash ATM cards
VISA check cards
Pulse Select ATM Network
CO-OP ATM Network
Credit Union Service Centers

Holiday Closings

Thanksgiving Closings
November 26 & 27, 2009

Christmas Closings
December 24 & 25, 2009

Information

Win \$25 Instantly!

You could win \$25 if
you find your account
in this newsletter!



Easy Home Loan

Getting a home
loan has never
been easier.



Just call (800)366-6041
to pre-qualify or visit:

www.HomeLoanCU.com

CU Members Mortgage----the
credit union mortgage
company---offers over 150
products to customize your
home loan.

Daylight Savings Time Ends



Sunday, November
1, 2009 Turn clocks
back one hour.

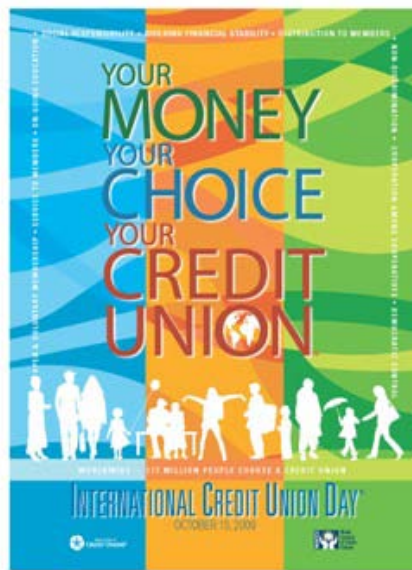
Please Note

Your utilization of any outside
program or product is neither
sponsored by nor endorsed by your
Credit Union, and your participation
in or purchase of any
program/product is voluntary.

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency



YOUR
MONEY
YOUR
CHOICE
YOUR
CREDIT
UNION™

CTECU invites you to celebrate International Credit Union Day on Thursday, October 15, 2009!

Join CTECU as we celebrate International Credit Union Day along with 186 million members worldwide. Credit unions bring people together and the unique part is the fact that you're not just a customer; you're an *owner* of your credit union. This year's International Credit Union Day theme is "**Your Money Your Choice Your Credit Union**". Our goal is to raise awareness about the great work credit unions are doing and give members the opportunity to get more involved in the credit union movement! Members of CTECU, stop by any of our three locations on October 15th as we honor our most valuable asset: our members. *You are the reason CTECU exists.* While you are there, be sure to pick up your *membership appreciation gift* and enjoy refreshments between 9:00 a.m. - 3:00 p.m. Also, learn how to enter CTECU's drawing for a chance to:

Win a \$50 Wal-Mart Gift Card

From October 12 - 16, 2009 complete a transaction at any of our three locations or apply for any of the following products or services and you'll be entered into a drawing for a \$50 Wal-Mart Gift Card. Each location will have a drawing for a winner.

- Sign up for a Share Draft/Checking account
- Sign up for MIA-Member's Internet Access
- Apply for an ATM/Visa Debit Card
- Apply for a MasterCard
- Refer a Friend; get an entry for the drawing if that person joins during ICU week
- New/current members that are approved for or close on a vehicle loan during ICU week

Not a CTECU member, well now is the time to join! Join during October 12 - 16, 2009 and you'll receive a double entry for the drawing.

For additional information call (713) 432-6572, (713) 532-7570, or (713) 650-3400 and speak to a Member Service Representative.

CERTAIN RESTRICTIONS APPLY: Drawing for a **\$50 Wal-Mart Gift Card** will be at 3:30 p.m. on October 16, 2009 at each location. Each location will have one winner 114303.

Multiple account transactions completed on the same day will be counted as one entry.

CTECU

First-time Home Buyer Tax Credit - FAQs

The American Recovery and Reinvestment Act of 2009 authorizes a tax credit of up to \$8,000 for qualified first-time home buyers purchasing a principal residence on or after January 1, 2009 and before December 1, 2009. Get answers to those FAQ-Frequently Asked Questions concerning the First-time Home Buyer Tax Credit by visiting: www.federalhousingtaxcredit.com/2009/faq.php.

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