



# NEWSLINE

July 2009

## People

—Board of Directors—  
**Chairman**

James E. Ryan

**Vice-Chairman**

Mike Jung

**Secretary**

Gloria Robinson

**Treasurer**

Michael Beard

Bill Alvarez • Mark Burnside

Jim Thacker • Pat Whitnel

—Audit Committee—  
**Chairman**

Gary Cohen

Glenn Ewan • Rod Loper

Kane Prestwood • Sharon Savage

Johnny Van Etta

—Office Staff—  
**President/Manager**

Jackie Kapalski

**Assistant Manager**

Anita Woolley

**Wilcrest Branch Manager**

Doris Buzek

**Downtown Branch Manager**

Orelia Peterson

**Loan Officer**

Betty Clowers

**Senior Tellers**

Bianca Blak

Rachna Malhotra

**Tellers**

Sara Cantu

Shaloma Karan

Dianne Teasdale

## Information

**CTECU—Main Office**  
**\*RESTRICTED ACCESS OFFICE\***

4800 Fournace Place

BTF-Bldg. B, Room 116

Bellaire, Texas 77401

P.O. Box 430

Bellaire, Texas 77402-0430

Phone: (713)432-6572

Fax: (713)432-6561

**CTECU—Branch Location**

3100 Wilcrest, Suite 141

Houston, Texas 77042

Phone: (713)532-7570

Fax: (713)532-7578

**CTECU—Downtown Location**

1415 Louisiana, Suite 100

Houston, Texas 77002

Phone: (713)650-3400

Fax: (713)650-3401

—Office Hours—

M-F 8:00 a.m. until 4:00 p.m.

[www.ctecu.org](http://www.ctecu.org)

E-mail: [cuhou281@chevron.com](mailto:cuhou281@chevron.com)

**Member Service Centers,**

a useful service from CTECU. Visit

[www.cuservicecenter.com](http://www.cuservicecenter.com)

for a shared branching facility near where you live, work, or play!

## From your chairman



During the first quarter of 2009, CTECU had to expense more than \$200,000 as part of our portion of the Corporate Stabilization program. This was assessed by our share insurance regulator, NCUA-National Credit Union Administration. NCUA was passing on the losses incurred by the Corporate (non-person) credit unions due to the market instability. While that is a significant amount of money, our solvency (which is very good) hardly changed.

Last week, we were notified by NCUA that those funds would be returned to our Share Insurance Deposit Account and expensed over 7 years due to new legislation passed by Congress. What the final impact will be to us of that legislation is only partially known at this time. When we learn more of the specifics, we will inform everyone.

Additionally, in the second quarter, because our brown-bag seminars on both Home Buying and Car Buying proved to be very productive and informative, our membership increased, and our loans and assets increased by more than \$400,000. Also, our member services now includes “Real-time” Debit and ATM card processing as well as *lower minimum* deposits on CDs. It has been a very good quarter.

With the current dividend rates, CTECU recommends that you invest in the **higher paying CDs** that are currently available. Please note the following **Regular CDs** starting at *\$500.00 minimum balance* and the rates that are currently available thru 7-31-09:

3 months:	1.10% rate and 1.10% APY*
6 months:	1.30% rate and 1.30% APY*
12 months:	1.89% rate and 1.90% APY*
30 months:	2.23% rate and 2.25% APY*
60 months:	2.96% rate and 3.00% APY*

Near the end of the last Board of Director’s meeting, the directors declared the dividend rates for the month ending June 30, 2009, as follows: **Regular Share** dividends at 1.00% rate yielding 1.00% APY\*; **IRA Share** dividends at 2.00% rate yielding 2.01% APY\* and **Share Draft** dividends at 0.50% rate yielding 0.50% APY\*.

\*APY denotes Annual Percentage Yield.

James E. Ryan, Chairman

CTECU

**CALL US TOLL FREE! 1-888-658-2328**

## Car Buying Made Easy as 123Car.com

*Yes! It really Does Make a Difference*, with new and late model vehicle loan rates as low as **4.09% A.P.R.\*\*** and our “Certified” network of dealer *representatives*!.

Use our Dealer Select 123Car program, specifically designed for Credit Union members, to purchase that new or pre-owned vehicle you’ve been dreaming of. Our “Certified” dealer representatives can show you why it *really does Make A Difference* when you purchase your new vehicle from one of them! Our Dealer Select 123Car program eliminates the dealer headaches and hassles by giving our members the best possible treatment and we have the data to prove it! Their upfront approach will leave you wondering why you ever bought a vehicle any other way! Request your free vehicle quote at [www.123Car.com](http://www.123Car.com). It’s FREE and you won’t have to drive all over town to find your perfect dealer representative. Call any of our locations and find out how easy it is for you to apply for your “pre-approval” today!\* Pre-approved loan applications are good for 90 days! So hurry!

### New and Late Model Vehicle Loan Rates Offer good only from July 1 thru July 31, 2009!!!



4.09% A.P.R.** for up to 36 months
4.09% A.P.R.** for up to 48 months
4.09% A.P.R.** for up to 60 months
4.49% A.P.R.** for up to 72 months***



**Certain restrictions apply:** \*For qualified applicants only. \*\*APR denotes annual percentage rate. Based on 80% financing. New & Late model cars, trucks, & SUV vehicles only. Not to be used for refinancing loans currently existing at CTECU. \*\*\*\$15,000 minimum loan on 72 month term. For more information contact our loan department at (713)432-6640.

CTECU

## Other Services Available

Please check with us first!

Notary (free of charge)  
Postage Stamps  
Money Orders  
Traveler's Cheques  
American Express Gift  
Cheques and Gift Cards  
Cashier's Checks  
CTECU MasterCard  
payments accepted  
Share Draft (checking)  
QwikCash ATM cards  
VISA check cards  
Pulse Select ATM Network  
CO-OP ATM Network  
Credit Union Service Centers

## Holiday Closings

### Independence Day

July 3, 2009

### Labor Day

September 7, 2009

## Information

### Win \$25 Instantly!

You could win \$25 if  
you find your account  
# in this newsletter!



### Easy Home Loan

Getting a home  
loan has never  
been easier.



Just call (800)366-6041  
to pre-qualify or visit:

[www.HomeLoanCU.com](http://www.HomeLoanCU.com)

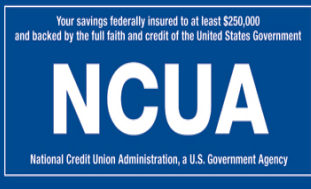
CU Members Mortgage----the  
credit union mortgage  
company---offers over 150  
products to customize your  
home loan.

# VACATION ...LOANS...

Available at the Credit Union

### Please Note

Your utilization of any outside  
program or product is neither  
sponsored by nor endorsed by your  
Credit Union, and your participation



## First-time Home Buyer Tax Credit – FAQs

The American Recovery and Reinvestment Act of 2009 authorizes a tax credit of up to \$8,000 for qualified first-time home buyers purchasing a principal residence on or after January 1, 2009 and before December 1, 2009.

Get answers to those FAQ-Frequently Asked Questions concerning the First-Time Home Buyer Tax Credit by visiting:

[www.federalhousingtaxcredit.com/2009/faq.php](http://www.federalhousingtaxcredit.com/2009/faq.php)

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## Protect Your Checks From Fraud

At CTECU we take every precaution to protect your account and your checks from fraud. Your checks are printed on paper with embedded security features to protect them against alteration and counterfeiting, and precautions are taken in the handling and delivery of your checks.

You can make a difference. Take action to prevent criminals from getting their hands on your checks and to safeguard your check's integrity:

### DO

- Make the post office box your choice for outgoing mail, rather than your home mailbox.
- Treat your deposit slip as if it were a check. Remember, your account number is printed on deposit slips.
- Check your statements carefully against your check register. Duplicate checks may prove helpful by providing you with a record of every check you write.
- Avoid writing checks with pencil and erasable ink.
- Print, don't sign, your name when writing your return address on envelopes. A signature on the envelope can be copied or forged.
- Report lost or stolen checks and lost or stolen debit cards immediately.

### DON'T

- Don't give out your account number over the phone to anyone you don't know.
- Don't include your driver's license number or Social Security number on your checks.
- Don't write your credit card number on your check.
- Don't leave large, blank spaces in the check box or the amount line. Start the written dollar amounts as far to the left as possible. Draw a line between the cents value and the right side of the dollar.

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## Please Activate Your Dormant Accounts

Do you have a savings or checking account with your credit union that has been dormant (no withdrawals or deposits) for a year or longer? If so, we have missed you and want you to contact your credit union about reactivating the account. We have some great new and late model vehicle loan rates as low as **4.09% Annual Percentage Rate** for qualified applicants. We have also added several new services over the past few years, such as, Shared Branching Access, E-Statements and Bill Payment via the internet as well as Account Access via **MIA-Member's Internet Access**. Call or come by to see how we can be of service to you and your family members 127571.

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## Reporting Lost or Stolen Debit or Credit Cards

To report a lost/stolen Visa Debit Card or ATM card 24x7, please call (800) 405-7068.

To report a lost/stolen MasterCard or Gold MasterCard 24x7, please call (800) 442-4757, option 4.

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