



# NEWSLINE

January 2009

## People

—Board of Directors—

**Chairman**

James E. Ryan

**Vice-Chairman**

Mike Jung

**Secretary**

Gloria Robinson

**Treasurer**

Michael Beard

Bill Alvarez • Mark Burnside

Tom Janda • Jim Thacker

Pat Whitnel

—Audit Committee—

**Chairman**

Gary Cohen

Glenn Ewan • Rod Loper

Kane Prestwood • Sharon Savage

Johnny Van Etta

**Office Staff— President/Manager**

Jackie Kapalski

**Assistant Manager**

Anita Woolley

**Wilcrest Branch Manager**

Doris Buzek

**Downtown Branch Manager**

Orelia Peterson

**Loan Officer**

Betty Clowers

**Senior Tellers**

Bianca Blak

Rachna Malhotra

**Tellers**

Jeremiah Honey

Trinh Nguyen

Dianne Teasdale

## Information

**CTECU—Main Office**

**\*RESTRICTED ACCESS OFFICE\***

4800 Fournace Place

BTF-Bldg. B, Room 116

Bellaire, Texas 77401

P.O. Box 430

Bellaire, Texas 77402-0430 Phone:

(713)432-6572

Fax:

(713)432-6561

CALL US

TOLL FREE!

1-888-658-

2328

**CTECU—Branch Location 3100**

Wilcrest, Suite 141

Houston, Texas 77042

Phone: (713)532-7570

Fax: (713)532-7578

**CTECU—Downtown Location**

1415 Louisiana, Suite 100

Houston, Texas 77002

Phone: (713)650-3400

Fax: (713)650-3401

**—Office Hours—**

M-F 8:00 a.m. until 4:00 p.m.

[www.ctecu.org](http://www.ctecu.org)

E-mail: [cuhou281@chevron.com](mailto:cuhou281@chevron.com)

**Member Service Centers,**

a new service from CTECU.

Visit [www.cuservicecenter.com](http://www.cuservicecenter.com)

for a shared branching facility near where you live, work, or play!

## From your chairman



During the fourth quarter of 2008, CTECU continued to invest and protect your financial wealth as everyone tried to cope with the economic situation, which included rising unemployment and diminishing values on many non-CTECU investments and portfolios. CTECU has weathered the inverse interest rate cycles that occurred earlier in 2008 and is in a strong position for 2009 and the future.

I would like to congratulate the CTECU employees and volunteers who continued to work diligently with, and for, you our member/owners throughout 2008. Their diligence will continue throughout the coming years as we protect your investments and provide quality services and products.

Please join me in *sending condolences*, first to the Les Livermore family. Mr. Livermore served as the original Treasurer of this Credit Union when it was chartered in 1952. Mr. Livermore passed away on November 4, 2008. And *secondly*, join me in sending condolences to the James L. Bergeron, Jr. family. Mr. Bergeron served as a board and committee member for many years. Mr. Bergeron passed away on December 2, 2008.

CTECU continues to serve each of you, our member/owners, to the best of our ability. We will not compromise that trust. I hope that 2009 for each member/owner, employee, and volunteer, and their family, is filled with wonderful memories 127425. **Join me at our Annual Shareholders Dinner & Meeting on Friday, February 13, 2009!!!**

With our current dividend rates, CTECU recommends that you invest in the higher paying CDs that are currently available. Please note the following **Regular CDs** starting at \$2,000.00 minimum balance and the rates that are currently available thru January 31, 2009:

3 months:	2.23% rate and 2.25% APY*
6 months:	2.62% rate and 2.65% APY*
12 months:	3.21% rate and 3.25% APY*
30 months:	3.30% rate and 3.35% APY*
60 months:	3.69% rate and 3.75% APY*

Near the end of the last Board of Director's meeting, the directors declared the dividend rates for the month ending December 31, 2008, as follows: Regular Share dividends at 1.25% rate yielding 1.25% APY\*; IRA Share dividends at 2.25% rate yielding 2.27% APY\*; and Share Draft dividends at 0.75% rate yielding 0.75% APY\*.

James (Jim) E. Ryan

Chairman

\*APY denotes Annual Percentage Yield.

CTECU

## ANNUAL MEETING NOTICE

As a member/owner of the credit union, you are invited to attend the 57<sup>th</sup> Annual Shareholders Meeting and Dinner. Join us for fine dining and great door prizes (donated by our vendors).

Mark your calendar now for your credit union's 2009 Annual Meeting.

We will talk about the financial status of the credit union and goals for the upcoming year. We will also hold elections for the 2009 Board of Directors. This important distinction makes your credit union different from banks and other for-profit financial institutions. Our governing body (Board of Directors) is democratically elected by you, our members. They volunteer their time to help guide our primary mission of providing a wide range of not-for-profit financial services.

We return the income made from our services directly to our members in the form of better interest rates on savings and lower interest rates and fees on loans.

*Cordially Invited*

**CTECU's 57<sup>th</sup> Annual  
Reception – Dinner – Meeting  
Friday, February 13, 2009**

*Cash Bar @ 7:00 p.m.*

*Dinner @ 7:30 p.m.*

*Business Meeting @ 8:15 p.m.*

**Marriott Houston  
Westchase Hotel  
(formerly Adam's Mark Hotel)**

2900 Briarpark Drive at

Westheimer

Houston, TX 77042

*Make your reservations  
at the Credit Union  
by February 6, 2009.*

CTECU

**Other Services Available**

Please check with us first!

- Notary (free of charge)
- Postage Stamps
- Money Orders
- Traveler's Cheques
- American Express Gift Cheques and Gift Cards
- Cashier's Checks
- CTECU MasterCard payments accepted
- Share Draft (checking)
- QwikCash ATM cards
- VISA check cards
- Pulse Select ATM Network
- CO-OP ATM network
- Credit Union Service Centers

**Holiday Closings**

**President's Day**  
February 16, 2009

**Good Friday**  
April 10, 2009

**Information**

**Win \$25 Instantly!**

You could win \$25 if you find your account # in this newsletter!



**Easy Home Loan**

Getting a home loan has never been easier.



Just call (800) 366-6041 to pre-qualify or visit:

[www.HomeLoanCU.com](http://www.HomeLoanCU.com)

CU Members Mortgage----the credit union mortgage company---offers over 150 products to customize your home loan.

**REMINDER**

Deposits to 2008 IRA's must be received no later than April 15, 2009.

**Please Note**

Your utilization of any outside program or product is neither sponsored by nor endorsed by your Credit Union, and your participation in or purchase of any program/product is voluntary.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency

**CTECU Privacy Policy**

Our Credit Union is committed to providing financial products and services to meet your financial needs and goals. Protecting personal information and using it correctly is a high priority of ours. You also have a responsibility to safeguard your financial information. You can rely on us.

- We collect only personal information necessary to conduct our business.
- We protect personal information by maintaining security controls to protect your information on file.
- You will always have access to your information. Review and update your information anytime.
- We will only share information when absolutely necessary; to administer the products and services we provide, when required to do so.
- We will partner only with businesses following strict confidentiality requirements. We will not sell information to telemarketing firms.
- We will offer you a choice in how your information is used. You may elect to keep information from being shared with our business partners.

.....(Cut Here).....

**PRIVACY POLICY OPT-OUT FORM  
PRIVACY, IT'S YOUR CHOICE – HERE'S HOW:**

To "opt-out" pursuant to our Privacy Policy, you can cut out this form, complete it, and mail it or fax it to:

CTECU  
P.O. Box 430  
Bellaire, TX 77402-0430  
FAX TO: (713) 432-6561

**I do not want any nonpublic personal information (other than as permitted by applicable law) to be provided to nonaffiliated third parties.**

\_\_\_\_\_  
\*Name

\_\_\_\_\_  
\*Joint Owner, Co-Borrower or Guarantor

\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Street Address, Apt. #

\_\_\_\_\_  
State, Zip

City,

\_\_\_\_\_  
Telephone Number

\*Pursuant to our policy, any owner's, borrower's or guarantor's election to opt-out includes all other owners, borrowers, guarantors.

**CTECU**



**W**e want you to start off 2009, in your *Dream Car*. Let CTECU do the financing! Please call any of our convenient locations and find out how easy it is for you to apply for your "pre-approval" today!\* Pre-approved loan applications are good for 90 days! So hurry!

**New and Late Model Vehicle Loan Rates\*  
Offer good only from January 1 thru January 31, 2009!!!**

- 4.29% A.P.R.\*\* for up to 36 months
- 4.29% A.P.R.\*\* for up to 48 months
- 4.29% A.P.R.\*\* for up to 60 months
- \*\*\*4.99% A.P.R.\*\* for up to 72 months\*\*\*

**Certain restrictions apply:** \*For qualified applicants only. Based on 90% financing. New & Late model cars, trucks, & SUV vehicles only. Not to be used for refinancing loans currently existing at CTECU.

\*\*APR denotes annual percentage rate. \*\*\*\$15,000 minimum loan on 72 month term.

**CTECU**