



NEWSLINE

April 2009

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Gloria Robinson

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Michael Beard

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Tom Janda • Jim Thacker

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Glenn Ewan • Rod Loper

Kane Prestwood • Sharon Savage

Johnny Van Etta

—Office Staff—
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Assistant Manager

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Doris Buzek

Downtown Branch Manager

Orelia Peterson

Loan Officer

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Senior Tellers

Bianca Blak

Rachna Malhotra

Tellers

Jeremiah Honey

Trinh Nguyen

Dianne Teasdale

Information

CTECU—Main Office

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Houston, Texas 77042

Phone: (713)532-7570

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CTECU—Downtown Location

1415 Louisiana, Suite 100

Houston, Texas 77002

Phone: (713)650-3400

Fax: (713)650-3401

—Office Hours—

M-F 8:00 a.m. until 4:00 p.m.

www.ctecu.org

E-mail: cuhou281@chevron.com

Member Service Centers,
a new service from CTECU. Visit

www.cuservicecenter.com

for a shared branching facility near
where you live, work, or play!

From your chairman



During the first quarter of 2009, CTECU continued to invest and protect your financial wealth as the government and the financial system attempted to correct the packaging of sub-prime (very risky) mortgages as “AAA-rated” (or higher) investments which were sold around the world. CTECU never participated in anything other than protected investments. While interest rates dropped throughout 2008, we continue to work on obtaining the best and safest returns on our investments – your money.

It was great to see so many of you at the 57th Annual Dinner Meeting in February. While we heard the usual reports about the status and well-being of our credit union and your money, there was also a lot of enjoyment at seeing acquaintances and much joy when prizes were won. It was a thoroughly wonderful evening. I'm looking forward to seeing many more of you next year.

CTECU continues to serve each of you, our member/owners, to the best of our ability. We will not compromise that trust. I hope that 2009 for each member, employee, and volunteer, and their family, is filled with 122313 wonderful memories.

With the current dividend rates, CTECU recommends that you invest in the **higher paying CDs** that are currently available. Please note the following **Regular CDs** starting at \$2,000.00 *minimum balance* and the rates that are currently available thru 4-30-09:

3 months:	1.25% rate and 1.25% APY*
6 months:	1.94% rate and 1.95% APY*
12 months:	2.09% rate and 2.11% APY*
30 months:	2.33% rate and 2.35% APY*
60 months:	2.96% rate and 3.00% APY*

Near the end of the last Board of Director's meeting, the directors declared the dividend rates for the month ending March 31, 2009, as follows: **Regular Share** dividends at 1.10% rate yielding 1.10% APY*; **IRA Share** dividends at 2.00% rate yielding 2.01% APY* and **Share Draft** dividends at 0.50% rate yielding 0.50% APY*.

*APY denotes Annual Percentage Yield.

James E. Ryan, Chairman

CTECU

CALL US TOLL FREE! 1-888-658-2328

The Grass Is Always Greener On Our Side

See your loan officer **before** you shop for your next new or late model vehicle and find out why the Grass is Always **Greener on Our side**. With new and late model vehicle loan rates as low as **4.29% A.P.R.**** and our “Certified” network of dealer *reps* we can save you a lot of **Green!**

Use our Dealer Select 123Car program, specifically designed for Credit Union members, to purchase that new or pre-owned vehicle you've been dreaming of. Our “Certified” dealer representatives can show you why it really does *Make A Difference* when you purchase your new vehicle from one of them! Our Dealer Select 123Car program eliminates the dealer headaches and hassles by giving our members the best possible treatment and we have the data to prove it! Their upfront approach will leave you wondering why you ever bought a vehicle any other way! Request your free vehicle quote at www.123Car.com. It's FREE and you won't have to drive all over town to find your perfect dealer representative. Call any of our convenient locations and find out how easy it is for you to apply for your “pre-approval” today!* Pre-approved loan applications are good for 90 days! So hurry!

New and Late Model Vehicle Loan Rates Offer good only from April 1 thru April 30, 2009!!!

4.29% A.P.R.** for up to 36 months

4.29% A.P.R.** for up to 48 months

4.29% A.P.R.** for up to 60 months

4.69% A.P.R.** for up to 72 months***



Certain restrictions apply: *For qualified applicants only. **APR denotes annual percentage rate. Based on 90% financing. New & Late model cars, trucks, & SUV vehicles only. Not to be used for refinancing loans currently existing at CTECU. ***\$15,000 minimum loan on 72 month term.

CTECU

Other Services Available

Please check with us first!

Notary (free of charge)
Postage Stamps
Money Orders
Traveler's Cheques
American Express Gift
Cheques and Gift Cards
Cashier's Checks
CTECU MasterCard
payments accepted
Share Draft (checking)
QwikCash ATM cards
VISA check cards
Pulse Select ATM Network
CO-OP ATM Network
Credit Union Service Centers

Holiday Closings

Memorial Day
May 25, 2009

Independence Day
July 3, 2009

Information

Win \$25 Instantly!

You could win \$25 if
you find your account
in this newsletter!



REMINDER

Deposits to 2008 IRA's must
be received no later than
April 15, 2009.

Please Note

Your utilization of any outside
program or product is neither
sponsored by nor endorsed by your
Credit Union, and your participation

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

2009 CTECU Annual Meeting Winners

\$25 Gift Card to Target

Dianne Teasdale

\$30 Gift Card to Pappas Restaurant

Kem Henneke

A Bottle of 2002 Dashe Cellars Zinfandel and a blanket

Jessica Gonzalez

\$30 Cash Giveaway

Rachna Malhotra

A Bottle of 2005 Cameron Hughes, Lot 54, Merlot &
a Lunch Box Cooler with a Pizza Cutter and Pastry Server

Carol Litzman

Emergency Car Kit

Robert Nelson

Variety Gift Basket

Linnie Edwards

\$30 Gift Card to Jason's Deli

Harry Buzek

Emergency Crank Radio

Caroletta Chernoff

Tool Kit

Susan Michlik

A Bottle of 2005 Martin Codax Tempranillo & \$25 Cash

Bianca Blak

A Bottle of 2002 Fire Station Red Shiraz & \$25 Cash

Chuck Edwards

\$50 Cash Giveaway

Jackie Kapalski

\$50 Gift Card to Pappas Restaurant

Cynthia Nelson

\$50 Cash Giveaway

Gloria Robinson

Black Leather Portfolio and a Wrist Cushion

Tom Wilkinson

\$50 Visa Gift Card

Ed Wright

\$50 Visa Gift Card

Nancy Lewallen

\$50 Gift Card to Starbucks

Joan Kelly

2 Rockets Tickets to 2/20/09 game

George Sabanos

2 Rockets Tickets to 2/20/09 game

John Lewallen

\$100 Gift Certificate to Ruth's Chris Steak House

Wanda Reves

And a special CONGRATULATIONS to our Grand Prize Winner, **Mike Jung**, who won a weekend overnight stay for two at the Marriott Houston Westchase Hotel!

CTECU

2009 Annual Meeting Prize Donors (Vendors)

CTECU would like to thank all of our vendors who donated prizes to our 57th annual meeting. Those vendors were:

ABGS Texas Inc.

Absolute ATM

Auto Exam

Credit Union Employment Resources

CU Members Mortgage

Dealer Select

Encore Bank

For Members Only Insurance Services

HarlandClarke

Ideascope, Inc.

Jim Ryan & The Grapevine Wine Club

Jumbo CD Investments

Larry Plaxe, SVP w/J.B. Hanauer & Co. Marriott Houston Westchase Hotel

OfficeMax

Total/1 Services

Viking Express Freight Services

World Wide Interactive Services

CTECU